

First Addendum to the Prospectus

(the "Addendum")

CFM UCITS ICAV

(the "ICAV")

An umbrella open-ended Irish collective asset-management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (S.I. No. 352 of 2011) (as amended).

This Addendum is supplemental to, forms part of and should be read in conjunction with, the Prospectus of the ICAV and supplements of each of the sub-funds of the ICAV (the "Supplements").

The Directors of the ICAV whose names appear under the heading "**Management of the ICAV – Directors**" of the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors of the ICAV (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information and the Directors of the ICAV accept responsibility accordingly.

Dated: 25 April 2023, to the Prospectus dated 25 April 2023

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

IMPORTANT: If you are in doubt about the contents of this Addendum, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser. Neither the delivery of this Addendum nor the issue or sale of Shares, under any circumstances, constitutes a representation that the information contained in this Addendum is correct as of any time subsequent to the date of this Addendum.

1 MISCELLANEOUS SECTION

1.1 The ICAV has the following sub-funds established as at the date of this Addendum namely:

- a) CFM IS Trends Equity Capped Fund
- b) CFM Quant Sustainable Absolute Return Fund
- c) CFM IS Trends Fund

Other sub-funds may be established from time to time with the prior approval of the Central Bank.